



Vringo Announces Availability of First Quarter 2011 Earnings Call Transcript

May 23, 2011

Management Team Discusses Vringo's Financial Performance, and Future Growth Initiatives in the Expanding Global Market for Mobile Video and Video Ringtones

NEW YORK, May 23, 2011 (BUSINESS WIRE) --

Vringo, Inc. (NYSE Amex: VRNG), a provider of software platforms for mobile video applications and video ringtones, today announced the availability of the transcript for its first quarter 2011 earnings conference call, held on May 16, 2011.

During the conference call Jon Medved, Vringo's CEO, stated, "As those who have been following the company can attest, we've been very busy and we've been active in signing up new deals and partnerships across a variety of territories as we put in place a strong platform for our future growth."

Andrew Perlman, Vringo's President noted, "Now that we have successfully launched our services in the U.K., as well as in the huge Indian market together with Hungama and 15 mobile operators, with planned additional major near-term launches in other European, North American and Asian markets, we believe that we will soon be able to scale the business in an even more dramatic way."

Mr. Medved concluded, "We are pleased with our results for the first quarter of 2011 as we believe that it has really set the stage for Vringo's future growth... We've become a publicly traded company. We've begun to monetize our software platforms with a variety of partners around the world. Our subscriber base has grown substantially. We have developed and are launching additional software platforms in addition to our original video ringtone flagship product. And we've demonstrated our intent to further grow our business through acquisitions with a proposed m-Wise transaction."

During the conference call, Vringo's management team discussed the company's services in markets around the world, its proposed acquisition of m-Wise and details of its revenue and earnings numbers for the first quarter.

Interested parties are encouraged to read the full transcript of the conference call, available here:

http://www.trilogy-capital.com/autoir/vrng_autoir.html

About Vringo

Vringo (NYSE Amex: VRNG) is a leading provider of software platforms for mobile video services and video ringtones. With its award-winning video ringtone application and other mobile software platforms, Vringo transforms the basic act of making and receiving mobile phone calls into a highly visual, social experience. Vringo's core mobile application, which is compatible with more than 400 handsets, enables users to create or take video, images and slideshows from virtually anywhere and turn it into their visual call signature. In a first for the mobile industry, Vringo has introduced its patented VringForward technology, which allows users to share video clips with friends with a simple call. Vringo has been heralded by The New York Times as "the next big thing in ringtones" and USA Today said Vringo's application has "to be seen to be believed." Vringo has launched its service with various international mobile operators, holds licensing deals with over 40 major content partners and maintains a library of more than 12,000 video ringtones for users in various territories. For more information, visit: <http://ir.vringo.com>.

For more information about how video ringtones work, visit: www.vringo.com.

Forward-Looking Statements

This press release includes forward-looking statements that involve risks and uncertainties. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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