

VRINGO EXPANDS LITIGATION AGAINST ZTE

December 5, 2012

Vringo Files Second Lawsuit Against ZTE in the UK

Third Vringo Enforcement Action Filed Against ZTE

Vringo Alleges Infringement Over Base Stations, Base Station Controllers and Mobile Switching Centers

NEW YORK--(BUSINESS WIRE)--Dec. 5, 2012-- Vringo, Inc. (NYSE MKT: VRNG), a company engaged in the innovation, development and monetization of mobile technologies and intellectual property, today announced that its wholly-owned subsidiary, Vringo Infrastructure, Inc., filed an additional patent infringement lawsuit against the UK subsidiary of ZTE Corporation (ZTE).

The lawsuit, filed in the UK High Court of Justice, Chancery Division, Patents Court, alleges infringement of European Patents (UK) 1,186,119; 1,330,933; and 1,221,212. It has been assigned Case No. HC12 B04711.

According to the complaint, Vringo is seeking a declaration that its patents have been infringed by ZTE's activities, and that the Court use its full legal, equitable and injunctive power to stop ZTE's activities as may be appropriate in the circumstances.

"This second UK case, following on from a first lawsuit, filed in the UK in October, and a related case filed in the District Court of Mannheim, Germany, in November, is part of Vringo's licensing and enforcement program. This action involves three additional patents relevant to infrastructure. In addition, one of the patents covers a technology that may also be used in certain handsets. The patents cover fundamental aspects of network operation. The three patents in suit are just part of our telecom portfolio, and further enforcement actions may follow in due course. ZTE has no license under the patents in our portfolio. We would again invite ZTE to request a license from Vringo. If ZTE does not agree to a license with us, then we will ask the court for appropriate relief," said David Cohen, Head of Litigation, Licensing and Intellectual Property at Vringo.

A copy of Vringo's complaint is available at <u>www.vringoinc.com</u>, and Vringo's earlier correspondence to ZTE is available at <u>http://1.usa.gov/OLWhDT</u>.

About Vringo, Inc.

Vringo, Inc. is engaged in the innovation, development and monetization of mobile technologies and intellectual property. Vringo's intellectual property portfolio consists of over 500 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. Vringo operates a global platform for the distribution of mobile social applications and services including Facetones® and Video Ringtones which transform the basic act of making and receiving mobile phone calls into a highly visual, social experience. For more information, visit: www.vringolP.com.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: the inability to realize the potential value created by the merger with Innovate/Protect for our stockholders; our inability to raise additional capital to fund our combined operations and business plan; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to maintain the listing of our securities on the NYSE MKT; the potential lack of market acceptance of our products; our inability to protect our intellectual property rights; potential competition from other providers and products; our inability to license and monetize the patents owned by Innovate/Protect, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our quarterly report on Form 10-Q filed with the SEC on November 14, 2012. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

Source: Vringo, Inc.

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