



VRINGO ANNOUNCES FAVORABLE RULING IN ROMANIA

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Injunction is Irrevocable and Remains in Place on ZTE on all 4G/LTE Handsets and Infrastructure Equipment

NEW YORK - February 4, 2015 - Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property, today announced it has received a favorable ruling against ZTE in Romania.

Today, the Court rejected ZTE's attempt to obtain extraordinary relief following the Court's earlier rejection of ZTE's appeal of the injunction. ZTE had petitioned the Court to require Vringo to pay a €40 million bond to enforce the injunction, an amount it claimed was a more accurate reflection of the damages that ZTE claims to be currently suffering in Romania. The Court, in a final decision that may not be appealed, rejected ZTE's claim as inadmissible. The injunction remains in place pending trial on the merits. The bond, which Vringo must pay to continue to enforce the injunction as per the Court's earlier order, remains set at €240,000.

The injunction, prohibiting ZTE and its distributors from importing, exporting, introducing on the market, offering for sale, storing, selling, distributing, promoting, and/or conducting any other trading activity with respect to any 4G/LTE mobile phone produced by ZTE and any infrastructure equipment produced by ZTE which incorporates 4G/LTE technology, was originally granted by the Court on July 1, 2015. ZTE subsequently filed an appeal of the injunction, which was rejected by the court on January 8, 2015. As part of its enforcement of the injunction, Vringo has provided notice to vendors of ZTE handsets and infrastructure equipment in Romania, informing the vendors that the Court has ordered them to cease all sales of ZTE 4G/LTE products in Romania. ZTE has previously stated that this injunction would result in losses of over €30 million to ZTE as a result of breaching its contracts with telecom providers Cosmote Romania and Deutsche Telekom AG. ZTE is legally forbidden from delivering equipment found by the Court to *prima facie* infringe the patent-in-suit to these providers. Vringo has provided notice of the injunction to both Cosmote Romania and Deutsche Telekom AG.

About Vringo, Inc.

Vringo, Inc. is engaged in the innovation, development and monetization of intellectual property and mobile technologies. Vringo's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. For more information, visit: www.vringo.com.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; the potential lack of market acceptance of our products; potential competition from other providers and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 10, 2014. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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