FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Common Stock   Comm	Name and Address of Reporting Person*     Haynes Omar						2. Issuer Name and Ticker or Trading Symbol XWELL, Inc. [ XWEL ]									eck all app Direc	,		erson(s) to I 10% O Other (s	wner
City   (State)   (State)   (Zip)   Rule 10b5-1(c) Transaction Indication   Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See instruction 10.    Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See instruction 10.    Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   Securities Beneficiall						· · · · · · · · · · · · · · · · · · ·								2		<i>I</i> )	below)		.,,	
City						4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	e)					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)  5. Amount of Securities Beneficially Owned (D) or Indirect (I) Form: Direct (I)															2	Form filed by More than One Reporting				
2. Transaction   Date   Month/Day/Year)   2. Transaction   Date   Month/Day/Year)	(City) (State) (Zip)				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to														ended to	
Date (Month/Day/Year)   Price of Derivative Security (Instr. 3)   Date (Month/Day/Year)   Date (Month/Day/Year)   Price of Derivative Security (Instr. 3)   Date (Month/Day/Year)   Date (Month/Day/	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Common Stock(1)   12/31/2022   F(2)   9,083   D   \$0.39   191,465   D	Date						Execution Date, (Year) if any			Transaction Disposed (Code (Instr. 5)						and Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock    03/31/2023   F(2)   7,412   D   \$0.36   184,053   D										Code	v	Amount	(A) (D)	or <sub>F</sub>	rice	Transa	action(s)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security Security (Instr. 3)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Execution Date (Month/Day/Year) (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  5. Date Exercisable and Expiration Date (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities (Instr. 5)  9. Number of Derivative Security (Instr. 5)  Ownership Form: Direct (D) Owned (Instr. 4)  Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  Ownership Reported Transaction(s) (Instr. 4)  Amount or Security (Instr. 4)  Amount or Security (Instr. 4)	Common Stock <sup>(1)</sup> 12/31/					.022				<b>F</b> <sup>(2)</sup>		9,083	83 D S		\$0.39	19	191,465		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  2. Conversion or Exercise (Month/Day/Year)  3. Transaction Date (Execution Date, if any (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Securities (Month/Day/Year)  4. Transaction Derivative Securities (Month/Day/Year)  Code (Instr. 8)  5. Number of Derivative Securities (Month/Day/Year)  Code (Instr. 5)  Derivative Security (Instr. 3 and 4)  Conversion Options, convertible securities  Amount of Securities (Month/Day/Year)  Derivative Security (Instr. 5)  Reperficially Owned (Anount of Securities Security (Instr. 5)  Ownership Form: Direct (D) Owned Following Reported Transaction(s) (Instr. 4)  Transaction Operivative Security (Instr. 3)  Owned Following Reported Transaction(s) (Instr. 4)  Amount or Amount or Securities Adaptive Security (Instr. 4)  Amount or Indirect (I) (Instr. 4)	Common Stock <sup>(1)</sup> 03/31/2					023				F <sup>(2)</sup>		7,412	1	D :	\$0.36	184,053			D	
(e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  2. Conversion or Exercise (Month/Day/Year)  3. Transaction Date (Execution Date, if any (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Derivative Securities (Month/Day/Year)  4. Transaction Derivative Securities (Month/Day/Year)  5. Derivative Securities (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Securities (Instr. 5)  8. Price of Derivative Securities Underlying Derivative Security (Instr. 3 and 4)  9. Number of Derivative Securities Underlying Derivative Security (Instr. 4)  9. Number of Derivative Securities Underlying Derivative Security (Instr. 4)  9. Number of Derivative Securities Underlying Derivative Security (Instr. 4)  9. Number of Derivative Securities Underlying Derivative Security (Instr. 5)  9. Number of Derivative Securities Underlying Derivative Security (Instr. 4)  9. Number of Derivative Securities Underlying Derivative Security (Instr. 5)  9. Number of Derivative Securities Underlying Derivative Security (Instr. 5)  9. Number of Derivative Security (Instr. 5)  9. Number of Derivative Securities Underlying Derivative Security (Instr. 5)  9. Number of Derivative Security (Instr. 5)  9. Number of Derivative Securities Underlying Derivative Securities Underlying Derivative Security (Instr. 5)  9. Number of Derivative Security (Instr. 5)  9. Number of Derivative Securities Underlying Derivative Security (Instr. 5)  9. Number of Amount of Securities Underlying Derivative Security (Instr. 5)  9. Number of Derivative Security (Instr. 5)  9. Number of Amount of Securities Underlying Derivative Securities (Instr. 5)  9. Number of Amount of Securities (Instr. 5)  9. Number of Derivative Securities (Instr. 5)  9. Number of Ownership Securities (Instr. 5)  9. Number of Amount of Securit	Common Stock 06/30/2				.023				<b>F</b> <sup>(2)</sup>		5,963 D		D	\$0.2	17	78,090		D		
Derivative Security (Instr. 3)  Price of Derivative Security Security Security  Price of Derivative Security Security Security  Price of Derivative Security Security Security  Price of Derivative Security Security Security Security Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Amount of Securities Securities Securities Securities Security (Instr. 3 and 4)  Price of Derivative Securities Securities Securities Securities Securities Security (Instr. 4)  Amount of Securities S																				
Date Expiration of	Derivative Security	Conversion or Exercise Price of Derivative	Date	Execu if any	tion Date,	Transa Code (I	ransaction ode (Instr.		vative urities uired or losed o)	Expiration D (Month/Day/		te ear)	Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number		4) Int	erivative ecurity	derivative Securities Beneficially Owned Following Reported Transaction(s)		Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. This transaction was omitted from the reporting person's Form 4 filed on June 16, 2023. The number of shares of common stock reflected in such Form 4 should be deemed adjusted accordingly.
- 2. Reflects shares of common stock surrendered to satisfy tax withholding obligations in connection with vesting of restricted stock units.

Mr. Haynes is no longer Interim CFO as of July 10, 2023.

/s/ Cara Soffer, Attorney-in-07/21/2023 Fact for Omar Haynes

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.